

# Investment Guidelines Overview



Clearing & Custody

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## Investment Objective

When establishing an investment portfolio, it is important to state the intended goal of the portfolio known as the “Investment Objective.” Below are definitions of Investment Objectives.

<b>Preservation of Principal/Income</b>	The investment goal is capital preservation and generation of current income.
<b>Balanced Growth</b>	The investment goal is a balance between capital appreciation and wealth preservation.
<b>Growth</b>	The investment goal is capital appreciation.
<b>Aggressive Growth/ Aggressive Income</b>	The investment goal is significant capital appreciation and/or income generation.
<b>Speculation</b>	The investment goal is to maximize capital appreciation.

## Time Horizon

“Time Horizon” is the length of time over which an investment is made or held before it is liquidated. This is measured in the expected number of months or years you plan to invest to achieve your financial goals and you expect to cease accumulating assets in this account and begin withdrawing significantly from the principal.

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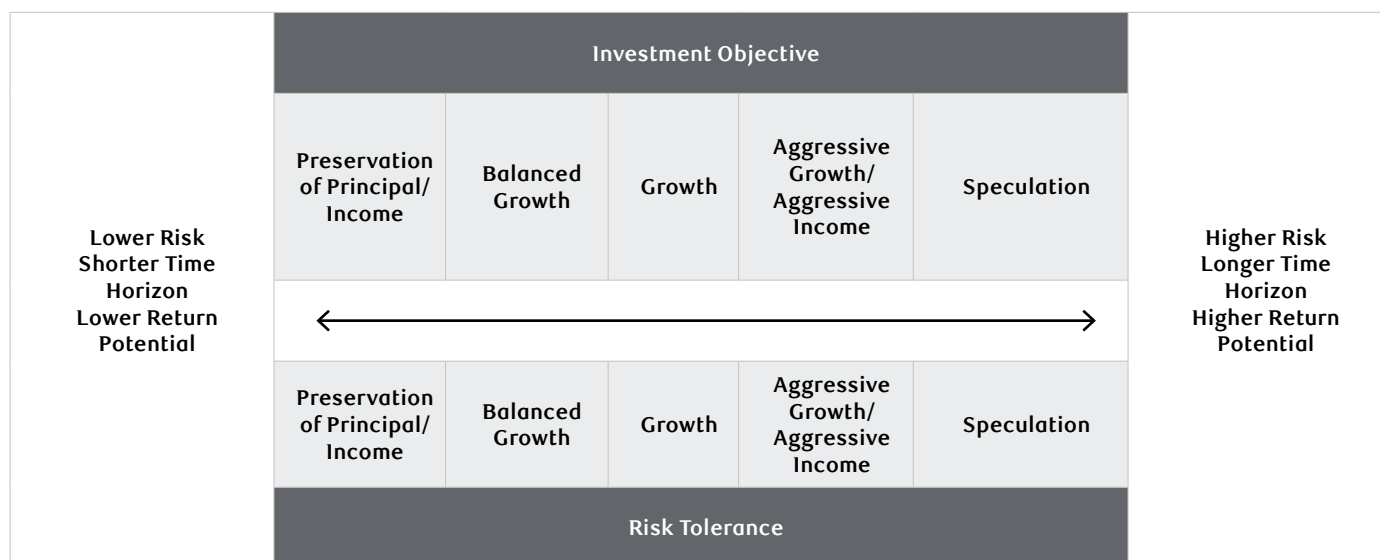
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## Risk Tolerance

The amount of risk an investor is willing to accept related to the volatility in the value of their investments is known as “Risk Tolerance.” Below are definitions of the levels of Risk Tolerance.

<b>Minimal</b>	I have a minimal tolerance for risk and am willing to accept the lowest possible returns which may not keep pace with inflation.
<b>Low</b>	I have a low tolerance for risk and am willing to accept some level of volatility to seek returns with less fluctuation in value.
<b>Moderate</b>	I have a moderate tolerance for risk and am willing to accept modest returns with potential for some fluctuation in value.
<b>High</b>	I have a moderate to high tolerance for risk and am willing to accept the potential for greater fluctuation in value to seek higher returns.
<b>Maximum</b>	I have a high tolerance for risk and am willing to accept the potential for significant fluctuation or loss in value while seeking to maximize potential returns.

Below is an illustration of how Investment Objective, Risk Tolerance and Time Horizon relate to one another.



## Additional Information

For additional information please see our “Customer Account Agreement & Disclosures” available on our public website at [www.rbcclearingandcustody.com/disclosures](http://www.rbcclearingandcustody.com/disclosures).